



Later life financial advice

An increasing volume of the advice provided by Kreston Reeves Financial Planning is in the later life market. Whilst it might be expected that post retirement finances are fairly stable, in practice events can occur that disrupt even the most well planned retirement.

Increases in longevity are well documented and whilst the ideal we all aspire to is a long and healthy retirement, sadly for many this is not the case.

Poor health in retirement, which might force early retirement, can be costly and it is when this misfortune strikes that many realise the limitations on the financial assistance available from the NHS and local authorities. Finances will be put under severe pressure by the need to fund care costs in later life. It is for this reason that one of our Chartered Financial Planners, Lee Hayward has undertaken specialist training and examinations to become a full member of the Society of Later Life Advisers (SOLLA).

To be an effective adviser in this field it is necessary to have a thorough understanding of the legislation relating to care and care funding, the care and financial assessment process, NHS Continuing Health Care and Funded Nursing Care assessment process.

Much of the case work involves those acting as Attorney or Deputy and a thorough understanding of the obligations and duties associated with such responsibilities is required. We find that many individuals are happy to become an Attorney but in practice have only a vague idea of what this involves and the amount of time it may take to properly discharge their duties.

For clients who have yet to make arrangements to appoint an Attorney or have yet to make a Will, we can make an introduction to the firm's legal department for expert advice.

The legislation surrounding Adult Social Care Funding has undertaken many changes in recent years and is currently, again, subject to consultation. This environment is far from helpful when having to make difficult financial decisions.

Whilst technical ability and knowledge is essential, there is of course the human side. An adviser specialising in this area must possess the skills to engage in the most delicate discussions concerning the health and welfare of vulnerable individuals.

We are confident of our professionalism in this important area of financial advice and offer our advice service to existing and new clients. A typical case commences with an initial consultation without obligation or cost before a commitment to formal engagement is required to undertake a detailed analysis and ultimately recommendations.



Your peace of mind

Acting on your behalf: You can choose members of our team to fulfil the role of trustee, executor or attorney, relieving the burden and personal legal responsibilities associated with these important roles.

A higher level of expertise

Our key focus is providing you with quality client service. We get to know you, so we can help you confidently make the right decisions as you move forward in life and in business. Our approach is tailored to meet your changing needs and to provide you with peace of mind.

It's reassuring to know that the level of expertise within Kreston Reeves Financial Planning is above the industry standard. We are proud holders of the prestigious Chartered Financial Planner status, accredited by the Chartered Insurance Institute – the industry's 'gold standard' for firms of financial planners in the UK.

In addition to providing comprehensive financial planning services, as part of the wider Kreston Reeves group, we also offer a full range of accountancy, tax, business advisory and legal services in-house. As with all that we do for you, these will be tailored to your personal needs and circumstances as discussed with you throughout our communications.

How we can help

Lee Hayward, Chartered Financial Planner and Later Life specialist, is a fully authorised member of Solla (Society for Later Life Advisers) and is available to discuss this and associated areas of financial planning. Please contact Lee using the contact details below.



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For more than accountancy, business and wealth advice.

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