

Tax Investigation Service

HMRC can target you at any time



Are you at risk of an enquiry?

Every year, HMRC carry out enquiries or investigations into a significant number of individuals and businesses. They do not need a specific reason to start an enquiry or investigation into your tax affairs. HMRC can target anyone who submits a tax return and their highly efficient 'Connect' software is accessing and trawling through financial information right now. 83% of tax investigations are triggered by the 'Connect' system.

Protect yourself with our Tax Investigation Service.

We run a Tax Investigation Service to help protect clients against the professional costs involved in a tax investigation or enquiry. This service is backed by an insurance policy we have taken out in our own name. We must stress that dealing with a tax investigation is not included in our normal fees and the costs involved can be substantial, which is why we strongly recommend all our clients consider joining our Tax Investigation Service.

Fees are incurred regardless of innocence.

Our insurers tell us that in over 70% of cases more accountancy fees are paid than HMRC collect in tax, interest and penalties. Over 30% of cases have a nil settlement. Without our Tax Investigation Service there are no winners in a tax enquiry – other than HMRC.

Saving you money and stress

Joining our Tax Investigation Service, provides peace of mind knowing we are here to help you when HMRC come calling. Our service will pay our professional fees that result from most types of HMRC enquiries or full investigation (details are listed on the Service Summary on our website).

4 reasons why we think it is important to take out protection

- **1.** HMRC is actively increasing its number of tax enquiries in order to raise more tax revenue.
- Many tax enquiries are conducted at random so you could find yourself at the centre of a tax enquiry at any time, even if you have done nothing wrong.
- The professional fees associated with a tax enquiry can amount to thousands of pounds. These costs are additional to our normal annual fees.
- **4.** We know and understand your business and personal financial affairs and we want to provide you with the best possible defence saving you time and money in the long run.

For more information or to subscribe speak to your usual Kreston Reeves contact or email enquiries@krestonreeves.com

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