



Our specialist team provide VAT and Duty services that help clients achieve their business goals. We ensure that, as exporters, you make the most of your market opportunities and keep safe from the challenging obligations you will face overseas.

We have significant experience in advising on export and import issues, in particular the ongoing customs clearance, legal and compliance requirements resulting from Brexit.

We are members of Kreston International, one of the largest worldwide networks of accountants and business advisers which ensures that the firm has a truly global reach.

### How we can help

Our experienced team of VAT and Duty specialists are able to provide clear advice and solutions for the potential VAT and Duty implications of exporting and importing which have increased since Brexit.

In addition, the EU introduced new rules in 2021 for the sale of goods to (B2C) private customers, both in respect of sales from the UK to the EU (with a distinction to be made for consignment values below €150) and for B2C sales of goods made within the EU, replacing the old distance selling rules.

Whilst these changes are a few years old now, clients are still encountering issues and therefore it is important to understand how these changes impact your business and how your method of shipping and payment of import taxes affects your customers.

We can help you to take the appropriate steps to ensure your business is not disadvantaged by customs clearance disruptions, inadequate VAT and Duty compliance planning or possibly even paying more taxes than you or your customers need to.

We pride ourselves on helping clients navigate the new VAT and Duty export/import regime with effective practical advice, tailored to your business' needs.

We also have an excellent global network of specialists we can call upon for assistance, who also can provide you with the necessary advisory and compliance services you may encounter no matter the country abroad.

### Our services

Whether you are a business to business (B2B) or business to consumer (B2C) exporter of goods, we can advise on the following, allowing you to make confident decisions about the future:

- Overseas VAT registration obligations and structures that can be put in place to minimise such obligations. Where appropriate, Kreston Reeves and our Kreston Global associates can process overseas VAT/EORI registrations and undertake the associated filings on behalf of your business.
- The new EU compliance requirements such as Import One Stop Shop ("IOSS") and One Stop Shop ("OSS") including reviewing whether these are appropriate schemes for your business.
- Working with our Kreston Global associates, we can implement and undertake ongoing compliance requirements on behalf of your business in this regard.
- The legal requirements for acting as importer of record for goods into the EU, and possible structures that can be utilised, potentially including the need to set up an establishment in the EU and the direct tax implications.
- Clarification in respect of the VAT position in Northern Ireland under the Windsor agreement.
- Review and advise on the appropriate Incoterms being used for the export of goods and how these impact you and your customers' VAT and Duty obligations.
- Duty issues, identifying where a double-Duty issue exists and relief schemes such as IPR/OPR, Returned Goods relief or the use of customs warehousing.

- The use of Duty Deferment Accounts and Postponed VAT Accounting.
- Commodity code classification and disputes, as well the rules of 'origin' of goods and whether a preferential rate can be utilised.
- Develop an import/export instruction template for clearance purposes to ensure the goods are exported correctly, commodity code/CIF value, origin status of goods.
- Develop a policy for retention of export evidence for HMRC VAT and Duty audit.

### Our team of specialist tax advisers



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